



## KSE-100 may initiate a corrective trend; cautious

KSE-100 index witnessed a volatile session to close at 78,232, down 578 points DoD. Volumes stood at 385mn shares as against 471mn shares traded previously. The index is likely to revisit yesterday's low of 78,167 where a fall below that will initiate a corrective trend with 77,158 and 76,262 in sight. However, any upside will face resistance in the range of 78,590-79,025 levels. The Stochastic Oscillator has shown weakness and the RSI has generated a Sell signal, suggesting a corrective trend ahead. We recommend investors to 'Sell' below 78,167 level. The support and resistance are at 77,804 and 79,024 levels, respectively.

### ATRL: Consolidation expected

**Strategy:** 'Buy on dips' - targeting Rs370.49 & Rs375.50; stoploss at Rs358.03.

### DGKC: Slide to continue

**Strategy:** 'Sell on Strength' - targeting Rs88.11 & Rs85.16; stoploss at Rs92.19.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
<b>KSE-100</b>		<b>78,232.09</b>	<b>79,388.11</b>	<b>78,167.43</b>	<b>77,375.20</b>	<b>77,803.65</b>	<b>78,595.88</b>	<b>79,024.33</b>	<b>79,816.56</b>	<b>68.59</b>	<b>74,951.49</b>	<b>73,353.11</b>	<b>61,955.82</b>
OGDC	Sell below 131.01	131.64	134.70	131.01	128.76	130.20	132.45	133.89	136.14	51.94	132.28	132.47	118.63
PPL	Stay long above 50-DMA	118.31	120.47	118.11	116.60	117.46	118.96	119.82	121.32	50.07	119.97	117.84	103.87
ATRL	Buy on dips; stoploss 358.03	361.32	370.49	360.01	353.46	357.39	363.94	367.87	374.42	43.44	375.50	384.93	327.93
PSO	Sell on Strength; stoploss 168.70	167.11	168.70	165.00	163.24	165.17	166.94	168.87	170.64	43.16	172.70	175.10	161.90
SNGP	Sell below 64.40	64.69	65.85	64.40	63.53	64.11	64.98	65.56	66.43	46.73	66.76	66.63	62.23
ENGRO	Sell below 328.11	329.91	335.12	328.51	324.57	327.24	331.18	333.85	337.79	43.71	337.67	349.41	310.42
DGKC	Sell on Strength; target 30-DMA	90.31	92.19	89.50	87.98	89.14	90.67	91.83	93.36	55.83	88.11	82.54	68.39
MLCF	Stay long above 200-DMA	37.94	38.51	37.70	37.24	37.59	38.05	38.40	38.86	48.92	38.47	38.01	36.69
HBL	Buy on dips; stoploss 125.80	126.83	129.98	125.80	123.36	125.09	127.54	129.27	131.72	74.95	113.39	113.51	108.23
UBL	Sell below 255.99	258.83	268.00	255.99	248.93	253.88	260.94	265.89	272.95	78.65	219.69	209.75	179.89
BOP	Sell below 4.88	4.93	5.00	4.88	4.82	4.87	4.94	4.99	5.06	50.15	4.92	5.08	5.24
HCAR	Sell below 290.00	291.15	295.80	290.00	286.52	288.83	292.32	294.63	298.12	43.78	306.08	293.38	219.39
ISL	Sell on Strength; stoploss 86.99	84.70	86.99	84.20	82.51	83.60	85.30	86.39	88.09	54.54	82.55	78.00	66.50

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