



**Domestic Markets & Monetary Management Department
State Bank of Pakistan**

Auction Target Calendar - Market Treasury Bill (MTB)

March 2023 - May 2023

Auction Target Calendar for the sale of Government of Pakistan Market Treasury Bills 03-Month, 06-Month & 12-Month from March 2023 - May 2023 is mentioned below:

(all amounts Rs. in billions)

| Auction Date | Settlement Date | Maturing Amount | Target (Rounded Off) |
|--------------|-----------------|-----------------|----------------------|
| 8-Mar-23 | 9-Mar-23 | 1,785 | 1,800 |
| 22-Mar-23 | 27-Mar-23 | 255 | 900 |
| No Auction | 29-Mar-23 | 655 | - |
| 5-Apr-23 | 6-Apr-23 | 863 | 900 |
| 19-Apr-23 | 20-Apr-23 | 1,012 | 1,000 |
| 3-May-23 | 4-May-23 | 630 | 600 |
| 17-May-23 | 18-May-23 | 296 | 300 |
| | | 5,497 | 5,500 |

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows:

| | |
|-------------------------|--|
| Start of Bidding | 1000 hours on the date of respective auction |
| End of Bidding | 1200 hours on the date of respective auction |
| Communication of Result | on the date of auction |

Maturity dates of Government of Pakistan Market Treasury Bills to be sold in the auctions will be as follows:

| Tenor | 03-Month | 06-Month | 12-Month |
|------------------------|-----------------------|-----------|-----------|
| Settlement Date | Maturity Dates | | |
| 9-Mar-23 | 1-Jun-23 | 7-Sep-23 | 7-Mar-24 |
| 27-Mar-23 | 15-Jun-23 | 21-Sep-23 | 21-Mar-24 |
| 6-Apr-23 | 29-Jun-23 | 5-Oct-23 | 4-Apr-24 |
| 20-Apr-23 | 13-Jul-23 | 19-Oct-23 | 18-Apr-24 |
| 4-May-23 | 27-Jul-23 | 2-Nov-23 | 2-May-24 |
| 18-May-23 | 10-Aug-23 | 16-Nov-23 | 16-May-24 |

| Tenor Wise Auction Targets | | | | |
|----------------------------|--------------|--------------|--------------|--------------|
| Settlement Date | 03-Month | 06-Month | 12-Month | Total |
| 9-Mar-23 | 600 | 600 | 600 | 1,800 |
| 27-Mar-23 | 300 | 300 | 300 | 900 |
| 6-Apr-23 | 300 | 300 | 300 | 900 |
| 20-Apr-23 | 300 | 350 | 350 | 1,000 |
| 4-May-23 | 200 | 200 | 200 | 600 |
| 18-May-23 | 100 | 100 | 100 | 300 |
| Total | 1,800 | 1,850 | 1,850 | 5,500 |

Bids can be rejected without assigning any reason.

Money Market & Monetary Management Division

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