



**Domestic Markets & Monetary Management Department
State Bank of Pakistan**

**Auction Target Calendar - Pakistan Investment Bond (PIB)
March 2023 - May 2023**

PIB (Fixed Rate) Auction Calendar:

Auction target calendar for the sale of Government of Pakistan Investment Bond (PIB) is given below:

Security Details	03-Year	05-Year	10-Year	15-Year	20-Year	30-Year
Issue Date	4-Aug-22	13-Oct-22	30-Nov-22	16-Apr-20	19-Sep-19	7-Jan-21
Coupon Rate	10.00%	10.50%	11.00%	10.50%	11.00%	11.00%

(all amounts in PKR billions)

Start of When-Issue Period	Auction Date	Settlement Date	Maturing Amt (Principal only)	Target (Rounded Off)
8-Mar-23	15-Mar-23	16-Mar-23	-	100
5-Apr-23	12-Apr-23	13-Apr-23	-	100
3-May-23	10-May-23	11-May-23	-	100
			-	300

Details of tenor-wise target

Auction Date	03-Year	05-Year	10-Year	15-Year	20-Year	30-Year	Total
15-Mar-23	35	30	20	5	5	5	100
12-Apr-23	35	30	20	5	5	5	100
10-May-23	35	30	20	5	5	5	100

PIB (Floating Rate) Semi-Annual Auction Calendar:

Security Details	05-Year	10-Year
Issue Date	17-Nov-22	4-Nov-21
Coupon Rate	15.7298%	15.7298%

Start of When-Issue Period	Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total
3-Mar-23	8-Mar-23	9-Mar-23	-	25	25	50
17-Mar-23	22-Mar-23	27-Mar-23	-	25	25	50
31-Mar-23	5-Apr-23	6-Apr-23	-	25	25	50
14-Apr-23	19-Apr-23	20-Apr-23	-	25	25	50
27-Apr-23	3-May-23	4-May-23	-	25	25	50
12-May-23	17-May-23	18-May-23	-	25	25	50
			-	150	150	300

PIB (Floating Rate) Quarterly Auction Calendar:

Security Details	02-Year*	03-Year
Issue Date	9-Feb-23	9-Feb-23
Coupon Rate	20.9719%	17.8194%

Start of When-Issue Period	Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total	02-Year
3-Mar-23	8-Mar-23	9-Mar-23	35	-	-	35	35
17-Mar-23	22-Mar-23	27-Mar-23	35	-	-	35	35
31-Mar-23	5-Apr-23	6-Apr-23	35	-	-	35	35
14-Apr-23	19-Apr-23	20-Apr-23	35	-	-	35	35
27-Apr-23	3-May-23	4-May-23	35	-	-	35	35
12-May-23	17-May-23	18-May-23	35	-	-	35	35
			210	-	-	210	210

- *The Coupon of 02-Year PFL will reset fortnightly whereas the coupon of 03-Year will reset quarterly.*
- *Bids can be rejected without assigning any reason.*